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Sing On Holdings Limited **成安控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1751)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name and the dual foreign name in Chinese of the Company from “Sing On Holdings Limited 成安控股有限公司” to “Kingland Group Holdings Limited 景聯集團控股有限公司” respectively. The proposed Change of Company Name is subject to approval by the Shareholders and the Registrar of Companies in the Cayman Islands.

A circular containing, amongst other things, further details of the Change of Company Name and the notice of an EGM to approve the Change of Company Name, and the related proxy form are expected to be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors of Sing On Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name and the dual foreign name in Chinese of the Company from “Sing On Holdings Limited 成安控股有限公司” to “Kingland Group Holdings Limited 景聯集團控股有限公司” respectively (the “**Change of Company Name**”). A special resolution will be proposed at an extraordinary general meeting (“**EGM**”) to be convened to consider and, if thought fit, approve the Change of Company Name.

CONDITIONS FOR THE CHANGE OF COMPANY NAME

The Change of Company Name will become effective subject to the satisfaction of all of the following conditions:

1. the approval by the shareholders of the Company (the “**Shareholders**”) by way of special resolution at the forthcoming EGM; and
2. the approval by the Registrar of Companies in the Cayman Islands on the Change of Company Name.

The relevant filing with the Registrar of Companies in the Cayman Islands will be made after the passing of the special resolution at the EGM. Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English name and dual foreign name in Chinese of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands in place of the former English name and the dual foreign name in Chinese of the Company and issues a certificate of incorporation on change of name. Thereafter, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The Board considers that the Change of Company Name can enhance the corporate identity and image of the Company. Currently, the business activities of the Group have been carried out through its two principal operating subsidiaries, namely Kingland (Sino) Company Limited (“**Kingland (Sino)**”) and Kingland Concrete Drilling Company Limited (“**Kingland Macau**”), in Hong Kong and Macau, respectively. The Company was listed on GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in December 2016 and the listing of the shares of the Company was subsequently transferred from GEM to the Main Board in June 2018. The Board considers that the Group has achieved better market position in the demolition industry in Hong Kong with its status as a listed issuer. Besides, Kingland (Sino) was registered as a Registered Specialist Contractor of the Buildings Department for demolition works in 2016, which indicates its expertise in undertaking demolitions under the regulatory regime of the Buildings Ordinance. The Board considers that the above achievements are attributable to the business performance of Kingland (Sino) and Kingland Macau in recent years, as well as the dedication and expertise of their staff and management teams.

In view of the aforesaid and having considered that the Group has conducted its business activities under the brand of “Kingland” since its establishment in the year of 1985, the Board is of the view that the proposed new name of the Company will better align the identity of the Company with those of its principal operating subsidiaries so as to capitalise on the business goodwill accumulated by the Group under the brand of “Kingland” over the years. Therefore, the Board believes the Change of Company Name is beneficial to the business development of the Group and is in the best interests of the Company and its Shareholders as a whole.

EFFECT ON THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders or the Company’s daily business operation and its financial position.

All existing share certificates in issue bearing the present name of the Company will, after the proposed Change of Company Name becoming effective, continue to be evidence of title to such shares and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the

existing share certificates for new share certificates bearing the new name of the Company. Once the Change of Company Name becomes effective, new share certificates will be issued only in the new name of the Company.

In addition, subject to the confirmation by the Stock Exchange, the English stock short name and the Chinese stock short name for trading of the shares of the Company on the Stock Exchange will also be changed to “KINGLAND” and “景聯” respectively after the proposed Change of Company Name becomes effective.

GENERAL

A circular containing, amongst other things, further details of the Change of Company Name and the notice of an EGM to approve the Change of Company Name, and the related proxy form are expected to be despatched to the Shareholders as soon as practicable. The Company will make further announcement to inform the Shareholders of the results of the EGM, the effective date of the Change of Company Name and the new stock short name of the Company for trading of the shares of the Company on the Stock Exchange.

As no Shareholder has a material interest in the Change of Company Name, no Shareholder will be required to abstain from voting on the resolution to approve the Change of Company Name.

By order of the Board
Sing On Holdings Limited
CHEUNG Shek On
Chairman and Executive Director

Hong Kong, 25 July 2018

As at the date of this announcement, the executive directors are Mr. Cheung Shek On and Mr. Chan Yuk Sing; the non-executive director is Mr. Kuan Hong Kin Daniel and the independent non-executive directors are Mr. Chan Ngai Sang Kenny, Mr. Chow Chun To and Mr. Yam Chiu Fan Joseph.