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Kingland Group Holdings Limited
景聯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1751)

PROFIT WARNING

This announcement is made by Kingland Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on its preliminary assessment of the unaudited consolidated management accounts and information currently available to the Group, it is expected to record unaudited net loss attributable to the owners of the Company for the six months ended 30 June 2019 (the “**Period**”) as compared with the unaudited net profit attributable to the owners of the Company of approximately HK\$10 million for the corresponding period in 2018. The Board considers that such loss is mainly due to the significant decrease in revenue of over 30% generated by concrete demolition services as the projects undertaken by the Group during the Period are smaller in scale as compared to the corresponding period in 2018.

The Group is still in the process of preparing and finalising the unaudited interim results for the Period. The information contained in this announcement is based on the Board’s preliminary assessment of the unaudited management accounts of the Group and the information available for the time being. Such information has not been confirmed or reviewed by the auditors of the Company and may be subject to change. Further details of the Group’s financial results and performance for the Period will be disclosed in the interim results announcement of the Company, which is expected to be published before the end of August 2019 in accordance with the Listing Rules.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Kingland Group Holdings Limited
Cheung Shek On
Chairman and executive Director

Hong Kong, 9 August 2019

As at the date of this announcement, the executive directors are Mr. Cheung Shek On and Mr. Chan Yuk Sing; the non-executive director is Mr. Kuan Hong Kin Daniel and the independent non-executive directors are Mr. Chan Ngai Sang Kenny, Mr. Chow Chun To and Mr. Yam Chiu Fan Joseph.