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## **Kingland Group Holdings Limited**

### **景聯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1751)**

### **PROFIT WARNING**

This announcement is made by Kingland Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts and information currently available to the Group, it is expected to record a net loss attributable to the owners of the Company not less than HK\$10 million for the year ended 31 December 2019 (the “**Financial Year 2019**”) as compared with the net profit attributable to the owners of the Company of approximately HK\$20 million for the year ended 31 December 2018. The Board considers that such loss is mainly due to the following factors: (i) the decrease in revenue due to substantial completion of sizable projects in late 2018; (ii) the increase in cost due to the prolonged need for maintaining the required site workforce and other machinery and equipment as a result of delay in progress of certain projects; (iii) the generally lower profit margins of certain newly awarded projects during the Financial Year 2019 as a result of an increase in competition in the construction market.

The Group is still in the process of preparing and finalising the annual results of the Group for the Financial Year 2019. The information contained in this announcement is based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information available for the time being. Such information has not been confirmed or reviewed by the auditors of the Company and may be subject to change. Further details of the Group’s financial results and performance for the Financial Year 2019 will be disclosed in the annual results announcement of the Company, which is expected to be published in March 2020 in accordance with the Listing Rules.

**Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kingland Group Holdings Limited**  
**CHEUNG Shek On**  
*Chairman and Executive Director*

Hong Kong, 28 February 2020

*As at the date of this announcement, the executive directors are Mr. Cheung Shek On and Mr. Chan Yuk Sing; the non-executive director is Mr. Kuan Hong Kin Daniel and the independent non-executive directors are Mr. Chan Ngai Sang Kenny, Mr. Chow Chun To and Mr. Yam Chiu Fan Joseph.*