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Kingland Group Holdings Limited

景聯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1751)

CLARIFICATION ANNOUNCEMENT REGARDING ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the annual results announcement of Kingland Group Holdings Limited (the “**Company**”) for the year ended 31 December 2019 dated 30 March 2020 (the “**Annual Results Announcement**”). Capitalised terms herein shall have the same meanings as those defined in the Annual Results Announcement unless the context otherwise requires.

The Company would like to clarify certain inadvertent clerical errors contained in the Annual Results Announcement as follows (the relevant amendments have been underlined for easy reference):

1. On page 2, the figures (amount expressed in thousands of HK\$) for “Borrowings” under “Non-current liabilities” and the total amount of “Non-current liabilities” of the Consolidated Statement of Financial Position as at 31 December 2019 should read as 1,780 and 4,865 respectively.
2. On page 3, the figures (amount expressed in thousands of HK\$) for “Borrowings” under “Current liabilities”, the total amount of “Current liabilities”, “Net current assets” and “Total assets less current liabilities” of the Consolidated Statement of Financial Position as at 31 December 2019 should read as 7,727, 29,366, 84,910 and 107,972 respectively.
3. On page 15, the first statement of the first paragraph under the heading “Liquidity, Financial Resources and Capital Structure” should read as follows:

“As at 31 December 2019, the Group’s current ratio was approximately 3.9 (31 December 2018: approximately 7.4).”

4. On page 21, the change of information of Mr. Chow Chun To under the heading “Change of Information of Directors” should read as follows:

“Mr. Chow Chun To resigned as an independent non-executive director of Geotech Holdings Ltd. (stock code: 1707) and AV Promotions Holdings Limited (stock code: 8419) in January 2019 and July 2019 respectively.”

We would like to confirm that the above clarifications would not result in any changes in the results, total assets and total liabilities of the Group reported in the Annual Results Announcement.

Save as disclosed herein above, all other information in the Annual Results Announcement remain unchanged.

By order of the Board
Kingland Group Holdings Limited
CHEUNG Shek On
Chairman and Executive Director

Hong Kong, 23 April 2020

As at the date of this announcement, the executive directors are Mr. Cheung Shek On and Mr. Chan Yuk Sing; the non-executive director is Mr. Kuan Hong Kin Daniel and the independent non-executive directors are Mr. Chan Ngai Sang Kenny, Mr. Chow Chun To and Mr. Yam Chiu Fan Joseph.