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## **Kingland Group Holdings Limited**

### **景聯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1751)**

## **CHANGE OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

### **CHANGE OF DIRECTORS**

The Board announces that with effect from 20 May 2020:

1. Mr. Kuan Hong Kin Daniel resigned as a non-executive Director;
2. Mr. Chan Ngai Sang Kenny and Mr. Yam Chiu Fan Joseph resigned as independent non-executive Directors;
3. Mr. Chen Yeung Tak has been appointed as an executive Director; and
4. Mr. Chan Kwok Wing Kelvin and Mr. Tam Tak Kei Raymond have been appointed as independent non-executive Directors.

### **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board further announces that with effect from 20 May 2020:

1. Mr. Chan Ngai Sang Kenny ceased to be the chairman of the Remuneration Committee, a member of the Audit Committee and the Nomination Committee;
2. Mr. Yam Chiu Fan Joseph ceased to be a member of the Audit Committee;
3. Mr. Tam Tak Kei Raymond has been appointed as the chairman of the Remuneration Committee and a member of the Audit Committee; and
4. Mr. Chan Kwok Wing Kelvin has been appointed as a member of the Audit Committee and the Nomination Committee.

## CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kingland Group Holdings Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) announces that with effect from 20 May 2020:

1. Mr. Kuan Hong Kin Daniel resigned as a non-executive Director as he wishes to focus on his commitments to other business;
2. Mr. Chan Ngai Sang Kenny resigned as independent non-executive Directors as he wishes to focus on his commitments to other business;
3. Mr. Yam Chiu Fan Joseph resigned as independent non-executive Directors as he wishes to focus on his commitments to other business;
4. Mr. Chen Yeung Tak has been appointed as an executive Director; and
5. Mr. Chan Kwok Wing Kelvin and Mr. Tam Tak Kei Raymond have been appointed as independent non-executive Directors.

Each of Mr. Kuan Hong King Daniel, Mr. Chan Ngai Seng Kenny and Mr. Yam Chiu Fan Joseph confirmed that he has no disagreement with the Board or the Company and there is no other matter relating to his respective resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its appreciation to the above-mentioned resigned Directors for their valuable contributions towards the Company during their tenure of office.

The biographies of the above-mentioned newly appointed Directors (“**New Directors**”) are set out below:

### Executive Director

#### Mr. Chen Yeung Tak (陳仰德)

Mr. Chen Yeung Tak, aged 35, has over 13 years of experience in auditing, accounting and financial management. Mr. Chen joined the Group on March 2015 and served as financial controller before his appointment as an executive Director. He is also the company secretary of the Company. Prior to joining the Group, Mr. Chen was employed, among others, by (i) Fung, Yu & Co. CPA Limited from July 2006 to December 2010 with his last position as an assistant manager; (ii) Deloitte Touche Tohmatsu as a senior auditor from January 2011 to October 2012; and (iii) PYI Corporation Limited (stock code: 0498), the issued shares of which are listed on the Main Board of the Stock Exchange, from February 2013 to February 2015 with his last position as an accounting manager. Mr. Chen is currently an independent non-executive director of AV Promotions Holdings Limited (stock code: 8419), Gain Plus Holdings Limited (stock code: 9900) and DT Capital Limited (stock code: 356).

Mr. Chen obtained a bachelor's degree in Accountancy (honours) from The Hong Kong Polytechnic University in December 2006. Mr. Chen has been a member of the Hong Kong Institute of Certified Public Accountants since January 2011.

Mr. Chen entered into a service agreement with the Company on 20 May 2020 for a term of three years commencing from 20 May 2020. Mr. Chen is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Mr. Chen is entitled to a director's annual remuneration of HK\$204,000 which is determined by the Board with reference to the recommendation of the remuneration committee (the "**Remuneration Committee**") of the Company based on his qualifications, experience and the prevailing market conditions.

Mr. Chen does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") of the Company. He does not have any interest in the shares of the Company (the "**Shares**") within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"). Save as disclosed above, he does not hold any other position with the Company or any of its subsidiaries as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Mr. Chen that needs to be brought to the attention of the Shareholders.

### **Independent Non-Executive Directors**

#### **Mr. Chan Kwok Wing Kelvin (陳國榮)**

Mr. Chan Kwok Wing Kelvin, aged 66, obtained a degree of Bachelor of Arts from the University of Toronto in July 1979 and degree of Master of Philosophy in Town Planning from the University of London in July 1985. He also obtained a Certificate in Urban Design from the University of Hong Kong in June 1992 and a Post-Graduate Diploma in Photography from the School of Professional and Continuing Education of the University of Hong Kong in June 2016. He was elected as a member of the Hong Kong Institute of Planners in June 1986 and a member of the Royal Town Planning Institute in June 1986.

From October 1979 to July 1980, Mr. Chan worked with Ng Chun Man & Associates as town planner. From July 1980 to July 1981, he worked with Hong Kong Prisons Department (currently known as Hong Kong Correctional Services Department) as executive officer. From July 1981 to December 2013, he worked with the Planning Department of the Hong Kong Government, with his last position as chief town planner. Since January 2010, Mr. Chan has been a director of several limited companies, which are mainly engaged in provision of corporate services and properties and investment holding.

Since August 2019, Mr. Chan has served in S&T Holdings Limited (stock code: 3928) (“**S&T Holdings**”), the issued shares of which are listed on the Main Board of the Stock Exchange, as an independent non-executive director. He is primarily responsible for providing independent judgement on the strategy, performance, resources and standard of conduct in S&T Holdings. He is also the chairman of the remuneration committee and a member of the audit and nomination committee of S&T Holdings.

Mr. Chan entered into a letter of appointment with the Company on 20 May 2020 for a term of three years commencing from 20 May 2020. Mr. Chan is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Mr. Chan is entitled to a director’s annual remuneration of HK\$240,000 which is determined by the Board with reference to the recommendation of the Remuneration Committee based on his qualifications, experience and the prevailing market conditions.

Mr. Chan does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. He does not have any interest in the Shares within the meaning of Part XV of the SFO and does not hold any other position with the Company or any of its subsidiaries as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Mr. Chan that needs to be brought to the attention of the Shareholders.

**Mr. Tam Tak Kei Raymond (譚德機)**

Mr. Tam Tak Kei Raymond (譚德機), aged 57, obtained a Bachelor of Arts degree in Accounting with Computing from University of Kent at Canterbury, the United Kingdom in July 1985. He has been a member of The Institute of Chartered Accountants in England and Wales since August 1990 and an associate of the Hong Kong Society of Accountants since January 1995.

Mr. Tam acted as the financial controller at international law firms for 9 years and has over 30 years of professional accounting experience and is currently the finance director of a Hong Kong-based auction company and the company secretary of China Tian Lun Gas Holdings Limited (stock code: 1600). Mr. Tam also acted as the company secretary of Branding China Group Limited (currently known as BC Technology Group Limited) (stock code: 863) during the period from April 2012 to April 2018, and was an independent non-executive director of Li Bao Ge Group Limited (stock code: 1869) during the period from June 2016 to February 2020. The shares of the above-mentioned three companies are listed on the Main Board of the Stock Exchange.

Mr. Tam acts as an independent non-executive director, the chairman of the audit committee and a member of the audit committee of MEIGU Technology Holding Group Limited (stock code: 8349) since December 2016, the issued shares of which are listed on the GEM of the Stock Exchange. He is an independent non-executive director, the chairman of the audit committee and a member of the nomination committee and remuneration committee of Vision Fame International Holding Limited (stock code: 1315) since December 2011 and an independent non-executive director, the chairman of the audit committee and a member of the nomination committee of CNQC International Holdings Limited (stock code: 1240) since 11 September 2012, the issued shares of which are listed on the Main Board of the Stock Exchange.

Mr. Tam entered into a letter of appointment with the Company on 20 May 2020 for a term of three years commencing from 20 May 2020. Mr. Tam is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Mr. Tam is entitled to a director's annual remuneration of HK\$240,000 which is determined by the Board with reference to the recommendation of the Remuneration Committee based on his qualifications, experience and the prevailing market conditions.

Mr. Tam does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. He does not have any interest in the Shares within the meaning of Part XV of the SFO and does not hold any other position with the Company or any of its subsidiaries as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Mr. Tam that needs to be brought to the attention of the Shareholders.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board further announces that with effect from 20 May 2020:

1. Mr. Chan Ngai Sang Kenny ceased to be the chairman of the Remuneration Committee and a member of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company;
2. Mr. Yam Chiu Fan Joseph ceased to be a member of the Audit Committee;
3. Mr. Tam Tak Kei Raymond has been appointed as the chairman of the Remuneration Committee and a member of the Audit Committee; and
4. Mr. Chan Kwok Wing Kelvin has been appointed as a member of the Audit Committee and the Nomination Committee.

The Board would like to express its appreciation to Mr. Kuan Hong Kin Daniel, Mr. Chan Ngai Sang Kenny and Mr. Yam Chiu Fan Joseph for their valuable contributions during their tenure of office in the Company, and would also like to express its welcome to Mr. Chen Yeung Tak, Mr. Chan Kwok Wing Kelvin and Mr. Tam Tak Kei Raymond for joining the Board.

By order of the Board  
**Kingland Group Holdings Limited**  
**CHEUNG Shek On**  
*Chairman and Executive Director*

Hong Kong, 20 May 2020

*As at the date of this announcement, the executive directors are Mr. Cheung Shek On, Mr. Chan Yuk Sing and Mr. Chen Yeung Tak; and the independent non-executive directors are Mr. Chow Chun To, Mr. Chan Kwok Wing Kelvin and Mr. Tam Tak Kei Raymond.*