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## **Kingland Group Holdings Limited**

### **景聯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1751)**

### **PROFIT WARNING**

This announcement is made by Kingland Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts and information currently available to the Group, it is expected to record a net loss attributable to the owners of the Company not less than HK\$15 million for the six months ended 30 June 2020 (the “**Period**”) as compared with the net loss attributable to the owners of the Company of approximately HK\$4 million for the corresponding period in 2019. The Board considers that such loss is mainly due to the following factors: (i) the decrease in the number of sizeable projects undertaken by the Group and delay in certain projects as a result of the novel coronavirus (COVID-19) pandemic during the Period; (ii) the increase in overhead cost (including depreciation expenses and staff costs) due to the Group’s acquisition of additional machinery and recruitment of additional staff in late 2019 and early 2020 as well as increment in staff salaries and wages; and (iii) the adoption of a more competitive project pricing strategy by the Group in response to the keen market competition and the adverse effect of the COVID-19 pandemic during the Period.

The Group is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information available for the time being. Such information has not been confirmed or reviewed by the auditors of the Company and may be subject to change. Further details of the Group’s financial results and performance for the Period will be disclosed in the interim results announcement of the Company, which is expected to be published by the end of August 2020 in accordance with the Listing Rules.

**Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kingland Group Holdings Limited**  
**CHEUNG Shek On**  
*Chairman and Executive Director*

Hong Kong, 3 August 2020

*As at the date of this announcement, the executive directors are Mr. Cheung Shek On, Mr. Chan Yuk Sing and Mr. Chen Yeung Tak; and the independent non-executive directors are Mr. Chow Chun To, Mr. Chan Kwok Wing Kelvin and Mr. Tam Tak Kei Raymond.*